

FISCAL NOTE

SB 2792 - HB 3739

February 8, 2008

SUMMARY OF BILL: Prohibits local education agencies (LEAs) from submitting budgets to the local governing body that use state funds to lower county school property tax rate, limit growth, or otherwise lower appropriations from the school operating budget that would have otherwise gone to education.

ESTIMATED FISCAL IMPACT:

MINIMAL

Assumptions:

- Prohibition will not apply retroactively. Prohibition effective in FY2008-2009. LEAs will not be required to resubmit budgets for FY2007-2008.
- According to the Department of Education and the Comptroller, cost is estimated to be minimal.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "James W. White". The signature is fluid and cursive, with the first name "James" and last name "White" clearly distinguishable.

James W. White, Executive Director

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